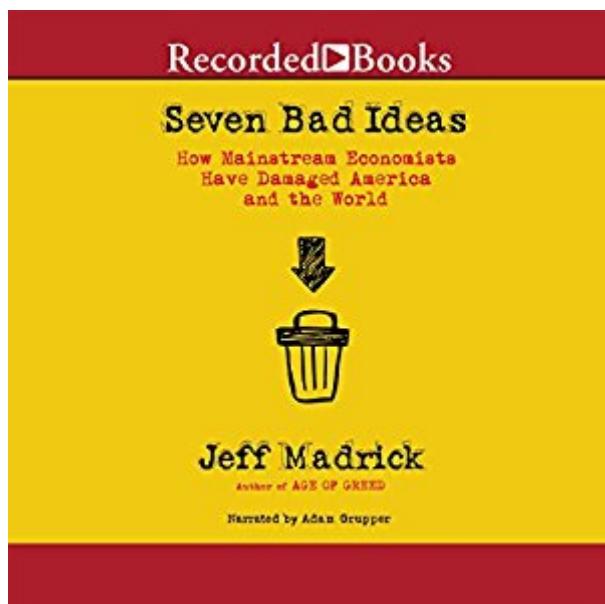


The book was found

Seven Bad Ideas: How Mainstream Economics Have Damaged America And The World



Synopsis

The author of the widely praised *Age of Greed* now gives us a bold indictment of some of our most accepted economic theories - why they're wrong, the harm they've done, and the theories that would vastly improve them. Jeff Madrick, a former columnist for *The New York Times*, is an economics columnist for *Harper's*, a regular contributor to *The New York Review of Books*, and editor of *Challenge Magazine*.

Book Information

Audible Audio Edition

Listening Length: 7 hours and 41 minutes

Program Type: Audiobook

Version: Unabridged

Publisher: Recorded Books

Audible.com Release Date: September 30, 2014

Language: English

ASIN: B00NMNZ674

Best Sellers Rank: #229 in Books > Audible Audiobooks > Business & Investing > Economics #1238 in Books > Business & Money > Business Culture > Ethics #1260 in Books > Business & Money > Economics > Theory

Customer Reviews

The author talks about the errors of American economics, but he knows in a good way that this behavior is normal in those activities. The market don't be resolute without avoiding some failures, and the style of writing of Madrick is very clear about it. The economics authorities cited by him are several, all of a certain importance, and the approach tries to explicate because a policy which is efficient, without being made from "guru", is the one solution. Only if the economists will have such positions because believe in the possibility of success, surely sometimes falling in error, but with a certain trust in the mathematics, but also in a correct sociology.

This book is useful and helpful for those of us intent on studying the history of economic ideas in connection with the distribution of wealth and income. There are many variations of economic ideas, but the neoclassical and neo-Keynesian ideas have essentially failed us. Madrick's book provides a useful discussion of many of the ideas that must be reexamined if we are to come to grips with the true causes of growth and decline..

This is an eye opening book in light of the 2008 crash, it explains the thinking that lead to it and with the upcoming Trump administration it is a must read.

Madrick dismantles the fake and anti-scientific neoliberal economics doctrine in clear and simple language.

This book makes no effort to be objective. Neoclassical economists are labelled "right wing" while left leaning economists are given the elegant title of Keynesian. Beyond these labels this book is a case study in circle reasoning and straw man arguments. Throughout the book, the author assumes what he is trying to prove and provides little evidence to support his conclusions beyond saying ABC economic theory is wrong because it wasn't true in all places and time or because this renowned Keynesian says it's wrong. I would offer George Box's aphorism, "all models are wrong, but some are useful." The author presents a world where a set of economic ideas are 100pct true or 100pct false. No economic theory is correct in all circumstances. We didn't throw out newtonian mechanics when relativity came along. We recognized that different circumstances required different reasoning. This book has no nuance. Or I should say, it doesn't give the benefit of nuance to any economic ideas it doesn't agree with. When you layer on different political and cultural characteristics across millions of economic participants its not hard to see that economic ideas will get some things wrong. What is incredible is how many things they get right.

Excellent auxiliary text for any college economic course.

This is such an informative book. In terms the non-professional can easily understand, it explains very well how our economic system has failed the people. And it did not have to. But failed theory, held on to by those who would benefit from it, crashed our system and then obstructed the recovery. It is vital the every day citizen understands the huge difference between "family budgets" and "national budgets." We have been sold a bill of goods by deceptive language and concepts. This book enlightens all of this.

Books that point out that economic theory often makes no sense are no longer a satisfactory

response to the problem. Piketty showed the way by old-fashioned research, careful thought and logical analysis. Madrick has potential for seven books here, and I look forward to reading them.

[Download to continue reading...](#)

Seven Bad Ideas: How Mainstream Economics Have Damaged America and the World Seven Deadly Sins: Settling the Argument Between Born Bad and Damaged Good Seven Deadly Sins: Settling the Argument Between Born Bad and Damaged Good. Corey Taylor The Good, the Bad, and the Ugly Cincinnati Reds: Heart-Pounding, Jaw-Dropping, and Gut-Wrenching Moments from Cincinnati Reds History (The Good, the Bad, and the Ugly) (The Good, the Bad, & the Ugly) The Good, the Bad & the Ugly Philadelphia Flyers: Heart-pounding, Jaw-dropping, and Gut-wrenching Moments from Philadelphia Flyers History (Good, the Bad, & the Ugly) (Good, the Bad, & the Ugly) Bad Bad Bad Boy Rebels: Meeting the Bad Boy Rebels (Bad Boy Rebels Series Book 1) Bad Boy Rebels: Bad Girl Training (Bad Boy Rebels Series Book 2) More Heat than Light: Economics as Social Physics, Physics as Nature's Economics (Historical Perspectives on Modern Economics) Could Have, Would Have, Should Have: Inside the World of the Art Collector The Story of My People: From Rural Southern Italy to Mainstream America Mad in America: Bad Science, Bad Medicine, and the Enduring Mistreatment of the Mentally Ill What's Not To Love: A Sexually Charged Affair Between a Nurse with MS and her Spinal Cord Damaged Minister Digital Restoration from Start to Finish: How to repair old and damaged photographs Arts of Living on a Damaged Planet: Ghosts and Monsters of the Anthropocene PRILOSEC (Omeprazole): Treats Heartburn, Stomach Ulcers, Gastroesophageal Reflux Disease (GERD), and helps heal a Damaged Esophagus The Great Thoughts, From Abelard to Zola, from Ancient Greece to Contemporary America, the Ideas that have Shaped the History of the World Love You, Hate the Porn: Healing a Relationship Damaged by Virtual Infidelity Damaged Goods?: Women Living With Incurable Sexually Transmitted Diseases Damaged: A Violated Trust (Secrets)

[Contact Us](#)

[DMCA](#)

[Privacy](#)

[FAQ & Help](#)